

BERMUDA MUSICAL AND DRAMATIC SOCIETY (BMDS)

ANNUAL GENERAL MEETING

Thursday 29th October 2020

Daylesford Theatre - 6:00pm

Executive Members Present:

President	Nicola Flood
Vice President	Kim Day
Vice President	Barbara Jones
Vice President	Owain Johnston-Barnes
Treasurer	Ashley Mitchell
Secretary	Theresa Hall
Drama Chair	Robbie Godfrey
Music Chair	Lisa Maule
Bar Chair	Sandy Amott
General Member	Christine Whitestone
General Member	Vicky Anderson
General Member	Valerie Butterfield-Wallbank
General Member	Charlie Grainge
General Member	Deborah Pharoah-Williams

Apologies:

Derek Keeping – Premises Chair
Keren Lomas
Bruce & Annette Hallett
Gail DaPonte
Steve Lake
John & Betty Dale
Evelyn MacGregor
Pat Viera
Ian Smith
Claire Simons
Ghislaine Lemay
Garry Perry
Don Jolliffe

General Members Present:

A list of the 46 members in attendance is attached to and forms a part of these Minutes.

The President called the meeting to order. She thanked everyone for attending the in-person AGM and adhering to the Covid 19 Protocols and acknowledged that there were members who would have liked to have joined the meeting had it been held via Zoom.

1. Confirmation of the Minutes

On a motion made by Libby Durrant, seconded by Glenn Flood and carried unanimously, the Minutes of the Annual General Meeting of 19th October 2019 were approved.

2. Matters Arising from the Minutes

There were no matters arising from the Minutes.

3. President's Report

3.1 Nicola Flood, President of the Society, presented her report, a copy of which is attached to and forms a part of these Minutes.

4. Reports of the Standing Committees

4.1 Music – Lisa Maule presented her report, a copy of which is attached to and forms a part of these Minutes.

4.2 Premises – Kim Day presented Derek Keeping's report, a copy of which is attached to and forms a part of these Minutes.

4.3 Bar –Sandy Amott presented her report, a copy of which is attached to and forms a part of these Minutes.

4.4 Drama– Robbie Godfrey presented his report, a copy of which is attached to and forms a part of these Minutes

5. BMDS Charitable Trust Report

Adrian Lee-Emery then presented the report from the BMDS Charitable Trust, a copy of which is attached to and forms a part of these Minutes

6. Treasurer's Report

6.1 Ashley Mitchell presented his report and the audited financial statements for the year ended 31st May 2020, a copy of which is attached to and forms part of these Minutes.

6.2 In response to Jennie Lamerton's enquiry regarding the parking contract with Estera (now Ocorian), Ashley advised that a two month waiver had been extended during the spring due to Covid, but that otherwise the contract was still in place.

6.3 On a motion by Clive Dakin and seconded by Monica Dobbie and carried unanimously the Audited accounts for the period ended 31st May 2020 were accepted.

7. Executive Committee

7.1 Nicola Flood advised that the following incumbents whose 3 year term expired at the AGM were willing to stand for a further three year term. As no nominations were put forward the following candidates were deemed to be elected:

Vice President	Kim Day
General Member	Vicky Anderson

7.2 Nicola Flood further advised that two General Member positions were also expiring and that Valerie Butterfield-Wallbank and Deborah Pharoah-Williams were not standing for re-election. Neil Joynson and Heather Conyers were willing to stand and as no other nominations were put forward, they were deemed to be elected.

7.3 The position of Premises Chair was also expiring and Derek Keeping indicated he would not be standing for re-election as he was no longer in Bermuda. James Barr was willing to stand and as no other nominations were put forward he was deemed to be elected.

7.4 It was confirmed that the 2020 elected Executive Committee would therefore be:

President	Nicola Flood
Vice Presidents	Barbara Jones, Kim Day, Owain Johnston-Barnes
Treasurer	Ashley Mitchell
Secretary	Theresa Hall
Drama Chair	Robbie Godfrey
Music Chair	Lisa Maule
Premises Chair	James Barr
Bar Chair	Sandy Amott
General Members	Vicky Anderson (Social), Christine Whitestone (Archives), Neil Joynson Heather Conyers, Charlie Grainge

8. Any Other Business

8.1 Adam Gauntlett advised those present that movie night had returned to Daylesford with movies scheduled for Wednesday evenings in November and December.

8.2 Grahame Rendell asked Robbie Godfrey for more information regarding “devised theatre” that he had mentioned during his report. Robbie explained the process of a workshop, exploring aspects of theatre which could evolve into a possible production.

There being nothing further to discuss, the Meeting was adjourned at 7:15 p.m.

Nicola Flood
RESIDENT

Theresa Hall
SECRETARY

BMDS 2020 AGM ATTENDEES

Adam Gauntlett	John Moss
Adria Hollis	Kate Kyme
Adrian Lee-Emery	Katy Reid
Andrew Gallagher	Kelly Joynson
Angela Gilmour	Kim Day
Anil Chatergoon	Kurt Birrer
Ashley Mitchell	Libby Durrant
Barbara Jones	Lisa Maule
Bernie Pitman	Madeleine Pitman
Bob Duffy	Monica Dobbie
Cecilia Tavares	Neil Joynson
Charlie Grainge	Nicola Flood
Cheryl Solomon Brown	Owain Johnston-Barnes
Christine Whitestone	Robbie Godfrey
Clive Dakin	Sandy Amott
Coral Dakin	Shirley Brown
Daniel Reid	Theresa Hall
Dave Day	Tracey Beach
Deborah MacKenzie	Tyrone Chin
Glenn Flood	Val Butterfield-Wallbank
Grahame Rendell	Vicky Anderson
Hugh Brown	
Jean Bird	
Jennie Lamerton	
Jocelyn Powell	TOTAL : 46

PRESIDENT'S REPORT – 2020 AGM

Members and Executive Committee I would like to welcome you to the 2020 Annual General Meeting for the Bermuda Musical & Dramatic Society.

To begin tonight's meeting, I'd like to acknowledge the loss of several BMDS members and supporters of the arts in Bermuda over the past year with a moment of silence to remember and to reflect on the lives of the following individuals: Dermot Matthews, Tim Hodgson, Eugene Rayner, "Dick" Butterfield, Deidre Chapin, Kit Astwood

Thank you.

You will be aware that the staging of this meeting has somewhat changed due to our new COVID rules, but dare I say it, in true BMDS style, the show has gone on and thank you to Barbara Jones for setting up the seating to ensure we have the correct social distancing. Well, what a strange year 2020 has become, the world didn't see this happening and we have all been affected in one way or another. When could we have ever predicted us being "dark" for 10 months and more? Fortunately, we are still financially healthy and this is in no small part due to your membership fees and your continued support of our society. Right now, at last count this morning, our number of members was 558 with 154 awaiting renewal. Membership dues are keeping us alive at the moment so please encourage anyone you know who has yet to renew their BMDS membership to continue to support us during this difficult time.

We are totally committed to bringing live theatre back to Daylesford as soon as it safe to do so and we appreciate your patience in the meantime. You will hear more about our plans for the future from the Drama Chair later.

You will also hear shortly from our premises Chair about our building and what is being done to keep it up to a good standard. A huge thank you to Derek Keeping who stepped up to the plate as Premises chair last year, sadly Derek has had to return to the UK but I am happy to announce that James Barr has offered to take over as Premises chair and is eminently qualified to keep the old girl ticking along for many years to come we hope.

I would like to thank Sandy Amott for all her hard work and dedication to BMDS, along with all the folks that open and stock the bar, Kevin Blee for depositing the bar take, all the volunteer bartenders and Adam Gauntlet for the thankless task of doing the bar Rota month after month, especially now during the Covid restrictions when he needs more help than usual. You'll notice that the bar has now been open for several weeks on

Thursday and Friday evenings and I would like to thank all the volunteers from the executive, the bar committee, the bar tenders and the regular membership who have pitched in to help us open the bar again. As our policies for Covid change I hope to see more members return and I hope you all feel safe whilst here. On that note, if you feel comfortable enough to return to BMDS please sign up to help. No bar tending experience needed, just sensible bodies to make sure people sign in and sanitize.

Now, I need to thank Andrea Kumlala for her hard work and diligence in keeping our membership list up to date. She works silently behind the scenes and without her continued dedication we would be lost. Thank you Andrea.

Financially we continue to hold a healthy bank balance due to Ashley Mitchell, our treasurer, and our bookkeeper Sally Browne who have been diligent again this year in watching our finances, especially during these difficult times. Ashley will fill you in shortly on the financial details of the Society, and answer any questions you may have.

Our social program has too become a victim to Covid 19 but our lovely Vicky and her dedicated helpers will not give up so easily, there is a Halloween party planned for Saturday night with other social events in the pipeline once she sees how Saturday pans out. Thank you Vicky.

I would also like to thank Lisa Maule, who despite lockdown, emptied the booth of all old and unused items, and completely revamped the space into a state of the art booth for years to come. On that note I would also like to thank Ryan Day and Torrey Tacklyn for the hours and hours of work they gave to us in order to help Lisa achieve this. Lisa will enlighten you more in the music report shortly.

Oh, and just in case you are wondering, all this camera equipment behind us came from Chubb which Phil McIntosh so kindly procured on our behalf. I would like to thank both Chubb and Phil for this amazing donation and during. You never know during these Covid times we may well use them to film a live performance so you can watch it in the safety of your own home.

I would like to thank the current committee of the Charitable Trust, Adrian Lee-Emery, Carol Birch, Phil McIntosh, Kevin Blee and Jennifer Campbell. We are lucky to have such a dedicated team that work to raise funds for the Trust bursary programme - Adrain Lee Emery will give us more detail in his upcoming report

Now there are some Exec members who are standing down and thoroughly deserve our thanks - Val Butterfield-Wallbank and Deborah Pharoah-Williams, who are

stepping down as General Members. Val has been on the Exec for many years and I thank her for introducing me to BMDS (I think) many moons ago. Debbie has completed her term but has to step down as other commitments pull her away from us. Thank you ladies for all that you have done for us. These positions will be filled by Neil Joynson and Heather Conyers who I am sure will be a valuable asset to the Exec and BMDS as a whole.

I promise you that your new Exec will work hard to bring theatre back to Daylesford and will maintain the high standards of productions which you have come to expect. Also to work to ensure that Daylesford is a safe, healthy, welcoming and enjoyable place to be. That said, BMDS will always be the sum of it's parts, and we all have our roles to play. I look forward very much to seeing you here as we continue to navigate through this pandemic to make this venue one of which we can be justifiably proud and noted for the quality of both it's activities and it's people.

It would be remiss of me not to warmly thank the present Executive Committee - Theresa needs a special mention here, with her help the Exec is a well oiled machine. I could not have done this job for the past year without the support and encouragement of the whole Exec. I assure you that the members of the executive who have served and continue to serve have difficult and time-consuming positions (along with full time jobs!) and they do not take their responsibility to the society lightly. You may not see everything they contribute but I assure you the society could not exist without a hardworking team at helm. They all volunteer, not just to fill a seat, but to add their passion for the theatre and their various levels of expertise to our very dedicated executive. Please be sure to recognize the level of commitment they bring to their positions and that the decisions made on your behalf are made from one goal - to do what is best for the society as a whole.

Thank you.

Nicola Flood

President

28th October 2020

2020 AGM – MUSIC REPORT

Following the AGM last November, some musical events took place before things changed for all of us!

The Christmas party began with a performance by the WWS ladies, who entertained with some seasonal songs, followed by communal carols, sung with gusto!

Fortunately the WWS performance was able to go ahead just before lockdown. It was great to see student Elena Menendez Sanchez taking centre stage as a soloist: hopefully more opportunities can be created for other talented teenagers in the future. Thanks to Dee Doars for stage managing and to Torrey, Dan and Stefan for providing a superb backing band! After weeks of rehearsal, the ladies were able to give the audience two nights of great live entertainment before we then all became more accustomed to social media as a platform for our performances!

Sadly the Daylesford Singers performance, slated for June was not to be this year. Similarly the two musicals due to follow, *Beauty and the Beast* and *Next to Normal* were also unable to take place, although the hope is to resurrect the latter at a later date.

In order to take a positive from the situation and whilst the theatre remained quiet, much work went on during lockdown to improve the technical side of the theatre.

- Sound equipment has been neatly stored and made easily accessible under the theatre seating
- Technical equipment in the anti booth has been condensed and sorted
- The booth is now a clean and professional environment to work in, with sliding glass to facilitate the use follow spots, filming and live audio control. Permanent headsets are now positioned under each desk, a clearly visible stage monitor set up and futuristic blue LED under cabinet lighting!
- Large speakers in the theatre itself were replaced with smaller, unobtrusive, but high powered and better positioned ones with a subwoofer connected in the newly created space under the seating and a central speaker for sound effects
 - Loose cables in the bar were tidied, combined and fed into the new rack which can be controlled remotely for future live events

Huge thanks to Charlie Grainge for sorting the IT in the tech room, Torrey Tacklyn for his invaluable and extensive professional knowledge and especially Ryan Day (A former Charitable Trust recipient) for giving up many hours of his time to create an environment which we can now enjoy working in

Thank you to all of the members for your continued support of live events here at Daylesford!

It has been a pleasure to serve you as Music Chair this year and hopefully we can resume live events in the not too distant future.

Lisa Maule, Music Chair

Premises Managers Report

Good Evening. As premises manager from October 2019 to October 2020 I present my report.

It's been a bit of an unusual year for Daylesford to say the least, and I have to say that I probably set a record for the most "remote" premises manager. I made clear when I accepted the position I would be leaving the island part way through my term. Of course the events beginning in March made that happen even sooner than planned.

I will begin by thanking Lisa Maule for her work driving forward the new performance sound system for the bar, the complete revamp of the booth, replacement speakers for the theatre and co-ordination of numerous other jobs around Daylesford. Without her efforts none of these major jobs would have been completed.

I'd also like to thank Adam Gauntlett for stepping in and keeping an eye on things after my sudden departure. Thanks to Charlie Grainge for managing the security and I.T. side of things, and thanks to Ryan Day for his hard work cleaning out the control room, and his advice on the structuring of the new booth. I know there are many others who have stepped up and helped so again thank-you.

As ongoing projects, the one that was on most people's minds is the loss of the bar entertainment system, or Crestron. This was damaged in the hurricane over a year ago. We are still discussing with the insurance adjusters but have not had a satisfactory resolution. Several committee members are now involved and will continue to chase this after I step down.

Charlie is working on the replacement of our card-swipe security system. We have had some issues with the card readers. We have also determined that it doesn't have any additional capacity. That is in progress and again will be taken up by my successor.

Those are the major items. Outside of that general maintenance of the property has taken place and it is in good shape.

So it is with regret that I stand down. Thanks for the opportunity to contribute to the club. Fate willing, I will see you around the bar again someday.

Derek Keeping

BAR REPORT
BMDS AGM – 29th October 2020

Madame Chairman, fellow Exec. Members and fellow Members —

2020 has been a very trying year for everyone! Because of Covid-19, the bar has been closed from mid-March until the beginning of August 2020. We have lost revenue and bartenders!

We are now allowing 60 persons in total to grace our bar and outdoor areas. Whilst standing at BMDS, masks must be worn. We are now open on Thursday and Friday nights. From 5.30 until 8.30 pm on Thursday nights and 5.30 until 10.30 pm on Friday nights. For the bartenders and helpers who make sure the bar is running smoothly and making sure masks are worn, members practice social distancing, wiping down door handles, etc., etc., I want to say a big thank you. For the bartenders and would-be helpers that want to return to working the BMDS bar, we look forward to seeing you when that time comes.

I would be amiss if I did not mention who are on the two bar committees at BMDS. They make my life so much easier!! The first being, “The Bar Committee” consisting of myself, Alan Brooks (Brooksie) , Jennifer Campbell, Christopher Bryan, Sally Browne, Keren Lomas, Charles Doyle, Adam Gauntlett, Bob Legere Kelly Joynson, Paul Leahy and Vicky Anderson. The Bar Committee has wonderful meetings at which we discuss bar matters, ordering stock, etc. Also, a special thanks to Adam for scheduling our bartenders each month and training new ones when required. These are thankless jobs. Thank you also for JennO who places and makes up the bar orders to our vendors and for Brooksie who is always available to let our suppliers in to deliver our booze. Billy is amazing! Thank you Billy! Need I say more.

The second committee being, “The Bar Opening Committee” which consists of, myself, William Armstrong, Alan Brooks (Brooksie), Kevin MacDonald, Hilda Matcham, Bob Legere and Thom Farrow. Without these people, the bar would not open! They keep our bar functional on opening days.

In summing up, I would like to thank all of you as Members for patronising our bar. At the moment, Thursday is the night to bring in your non-member friends and, hopefully, they like our bar so much, they will join.

-2-

Wishing everyone a wonderful Christmas Holiday and and a Happy and Healthy and, of course, Prosperous, NEW YEAR!!

Thank you!

Sandy Amott aka PG
Bar Chairman

Drama Report

AGM October 2020

Pantomime : Snow White & the Seven Dwarfs (December 2019)

Feedback from those that saw our 2019 production of Snow White & the Seven Dwarfs was extremely positive. The professional experience and use of a tried and tested script that had been written by our visiting Artistic Director, Stuart Morrison, were significant contributors behind the exceptionally high production value that was achieved; however, we could not have achieved our level of success without the combined efforts of everyone involved in the production. Every successful production is founded on well-coordinated production teamwork and this is evermore the case with our Pantomimes because of their significant scale. So, our thanks to absolutely everyone who was involved; no matter how small you think your contribution was, it all helped to propel the production towards its excellent end result. Of course, there were some important learning points that we need to address before our next Panto, particularly in respect of the downgraded condition of City Hall's sound equipment which repeatedly impacted the otherwise exceptional performances.

Regarding the Pantomime's finances, given the additional costs associated with an overseas Director and the purchase of printed drop-cloths and legs, we had budgeted to generate around \$45,000 in net income, which is slightly lower than our historical Pantomime results. We're very happy to report that the actual figure returned by Snow White was far in excess of our expectations, and it returned a very healthy net income of over \$58,000. The bottom line is that, as a Society, we had submitted to "put Panto back on the map" and I think you'll agree that we accomplished our mission.

As 2019 drew to a close, the Drama Committee reaffirmed its current mission objectives:

1. To enhance BMDS's technical offerings to recruit more volunteers through education, equipment upgrades and training programs.
2. To continue to minimize production waste with minimal sets while leveraging newer technologies such as projection and greater creativity with lighting.
3. To continue to foster an environment that embraces cultural diversity, youth outreach and greater fiscal responsibility.

With these objectives in mind, we formulated an exciting 2020 production calendar:

- Keeping Up Appearances: February 20,21,22 & 27,28,29
- Women Wine & Song: March 8 - 14
- Beauty & the Beast (Somersfield Academy): April 16,17,18

- Famous for Fifteen Minutes: May 14,15,16 & 21,22,23
- Daylesford Singers: June 4,5,6
- Next to Normal: June 18,19,20 & 25,26,27
- Summer Break
 - Just a Minute Panel Show
 - Play-Reading Series
 - Devised/Workshop theatre - "Lunch Break" concept by Gavin Wilson
- Girls' Weekend or Improv Comedy Show: October 15,16,17 & 22,23,24
- Pantomime: December 10-20 (Stu Morrison was again lined up to direct)

Keeping up Appearances (February 2020)

The 2020 season kicked off with a bundle of laughter as Hyacinth Bucket (pronounced "Bouquet") got up to her infamous tricks, this time deciding that her participation in the local am-dram production (much to the chagrin of her despairing neighbor, Emmet, who does his utmost to avoid her in every way but never to any degree of success). The show challenged our actors and it was thrilling to see some new faces joining some well experienced actors and bravely treading the boards with aplomb. Special thanks to them, to Nicola Flood and the rest of the production team for presenting another high-caliber and thoroughly enjoyable production.

Wine Women & Song (March 2020)

Under the Direction of Lisa Maule and accompanied by a band of gifted musicians, this talented bunch of girls were on fire with yet another sensational presentation of favorite hits. With challenging musical arrangements and tricky harmonies, the WWS team delighted us all as they continue to push boundaries and raise production value each time they take to the stage.

Lockdown

The Daylesford theatre had to be closed on March 16th due to local Covid-19 lockdown requirements and all drama activities were suspended. As lock-down continued, "Beauty & the Beast", our youth outreach production by Somersfield Academy scheduled for April was cancelled, as was the eagerly-awaited return of "Famous for Fifteen Minutes", the Daylesford Singers and our June musical offering "Next to Normal", all of which were in rehearsal or in the preceding stages of their production process.

The Drama Committee reconvened by way of remote-video-conferencing on June 23rd to work on a new plan for the remainder of 2020, if indeed it was possible to do anything within the confines of our "new normal". Given its scale of production and no clear and sure pathway in site, it was with regret that we resolved to cancel this year's Pantomime production with the deposit money for 2020 being carried over and applied to 2021's production.

We received a lot of great ideas from the membership on what could be done but we certainly struggled with the ensuing question: well, how do we do it? At this point, we'd like to acknowledge the initiative and effort of Jennifer Campbell and Carol Birch, together with writer Stephen McCasland, created a piece of theatre that takes place during a video conference call. Audience members could bear witness to the Widow of Warwick as the drama unfolded live by way of an online video conferencing platform. The production could also be recorded with the intention that it could be viewed at the convenience of other desiring audience members as well as providing for our BMDS archives.

As Bermuda's Covid-19 situation progressed towards stability, the Drama Committee emailed out a call for input in August in an attempt to regenerate enthusiasm but it became abundantly clear that members were still a little tentative about the notion of theatre in its traditional form. As time progressed, we sent out a survey to garner more meaningful feedback so that we could figure out a comfortable way forward for all. Many thanks to the many members who responded as this has been extremely helpful.

Moving Forward

Starting in November, we will be presenting a series of play-readings. These present zero financial risk to the society and can be presented with minimal time commitment for those involved. As we go forward, it is our hope that members will begin to feel more comfortable with the safety protocols that have been implemented in and around the theatre. The program for play-readings is as follows (dates to be confirmed very shortly):

1. Who's Afraid of Virginia Woolf by Edward Albee (movie with Richard Burton & Liz Taylor)
2. Race by David Mamet (Glengarry Glenross)
3. Doubt by John Patrick Shanley (New York priest under scrutiny; movie starring Philip Seymour Hoffman & Meryl Streep)
4. Conversations after a Burial by Yasmina Reza (who also wrote ART and God of Carnage)
5. The Lady in the Van by Alan Bennett (recent movie starring Maggie Smith)

Please also look out for notifications of Movie Night celebrating the work of Bermudian Earl Cameron (Wednesday evenings in the Bar area).

In closing, the Drama Committee would like to express its thanks to everyone who has come forward with ideas on what we could do as a society. As alluded to previously, our biggest challenge is not coming up with ideas but bringing those ideas to fruition. If you do think of something that really inspires you, please also have a think about how it could be presented and what it would take to get it there. Please

continue to come up with ideas, regardless. This is a members' society and we need the help of every member to help it flourish so that we can continue to enjoy it long after the challenges of a global pandemic.

The Drama Committee

(Robbie Godfrey, Will Kempe, Rebekah Nebard, Debbie Correia, Sheilagh Robertson)

BMDS TRUST REPORT – 2020 AGM

Since inception in 2001, the Trust has distributed more than \$420,000 to more than 45 different students and other worthy recipients. It continues its mission to award sponsorships and bursaries to Bermudian students studying various aspects of Theatrical Arts at accredited learning institutions and support other like-minded organisations locally.

In most years, the majority of funds raised to support these awards come from the annual Famous for Fifteen Minutes Playwriting Festival. The 2019 Festival fell foul of a scheduling conflict but the next Festival was planned for the early part of 2020. Submissions were received and the overseas reading committee selected six plays for submission to the Final Judge. A winner has been selected. However, it turned out that the Covid-19 pandemic was gathering momentum just at that time. Reluctantly, the only possible decision was taken to once again postpone the Festival. At this time there is no indication as to when events such as this Festival or indeed any drama, music or dance performances might resume.

Nevertheless, the Trustees are pleased to announce that, as a result of financial planning in the past, four Bursaries of \$5,000 each were awarded this year to the following individuals:

- Angelis Hunt (for the second time) in his second year studying a Musical Theatre degree course at the University of West London in the UK
- Leslie Tucker (for the second time) in his second year studying for a BM in Music Education at the University of North Carolina at Greensboro.
- Waverley Moran in her second year of a degree course of Production & Technical Arts: Stage & Screen at the London Academy of Music and Dramatic Art.
- Nathan Fagundo entering a Bachelor of Dramatic Arts degree course at Brock University.

In addition to these awards, the Trust also continued to support the Bermuda School of Music Bursary programme with a contribution of \$3,500.

With respect to last year's recipients, Angelis Hunt and Leslie Tucker have done well in the first year of their respective courses and now continue into their second year with an additional Trust award as mentioned above.

Ryan Day has successfully completed his BA (Hons) degree in Lighting Design at the Royal School of Speech and Drama in the UK.

Jadiyah Bailey continues her studies in Creative Dance Education at the University of Salford and has been working with teenagers studying for A Levels and with Senior Citizens dancing for fun.

The Trust did raise approximately \$15,000 during the year to May 31 2020 from the following sources:

- \$4,300 from the Mark Twain show performed at Daylesford by Gavin Wilson, to whom the Trust is extremely grateful.
- \$950 from the Charity Tip Jar at the Daylesford bar.
- \$500 from a Melodies and Mimosas event at Government House.
- \$9,250 from various fundraising efforts and donations by Members, including Membership Renewal donations and individual donations including a very generous private donation from Martha Ferguson through the Friends of Bermuda Community Foundation.

Financial Statements for the Trust may be obtained by emailing bursary@bmds.bm

In this most unusual year, the Trust is particularly grateful for the support of BMDS and its Members, and of Washington Properties who will sponsor the next Famous Festival whenever it happens. As mentioned above, the show is ready to go as soon as it gets the go-ahead.

Respectfully submitted by the Trustees of the Bermuda Charitable Trust - Carol Birch, Kevin Blee, Jennifer Campbell, Adrian Lee-Emery and Philip McIntosh.

BMDS: Treasurer Report for 2020 AGM

1. Statement of Operations

The Society made a net profit of \$58k for the year ending May 31, 2020, in comparison to a net loss of \$69k for the same period in the prior year. This represents a favorable financial performance of \$127k year on year, primarily driven by a significant increase in revenue and a decline in one-time repair and maintenance expenditures.

Revenues*Production Revenue*

The Society's revenues rose by approximately \$90k to just over \$292k for the 2019/20 fiscal year, in part due to an increase of circa \$45k in net profit generated by panto. Ticket sales were some \$50k higher year on year as the Society return to a more traditional pantomime which was well received by the public. Thanks should be shared with all involved in making the panto such a huge success for the Society.

Full details of the musical and dramatic financial information can be found on schedule 2, page 11, of the audited financial statements. All our shows generated significant interest and contributed in the Society's strong financial year, including to name a few, Keeping Up Appearances, Killing Carlisle, Private Lives and Veils.

Other Revenue

Membership revenue remained fairly consistent from the prior year, and the Board continue to explore ways to grow our membership base, while ensuring regular guests are encouraged to join.

The society's rental of the car park continues to be an important source of revenue, especially in the current circumstances, and contributed over \$50k in the financial year 19/20 once again.

Profit from bar sales remained steady year-on-year at \$43k, with much praise to be attributed to the dedication of the bar committee and volunteers.

Daylesford Expenses

Repairs and maintenance, the largest variable contributor to expenses, decreased approximately \$30k year on year. In the prior year large one-time expenditures were required for upkeep of the premises, of note over \$15k was spent on stairwell and kitchen exhausts, a new door for the annex, and repairing the roof, ceilings and walls, along with \$12k to repaint the roof. In the current year we aimed to curtail non-essential expenditure, with the majority of the \$40k expenditure consisting of routine maintenance with the exception of a final payment of \$8k for the roof painting.

Of the remaining expenses, the majority are consistent year on year.

2. Statement of Financial Position

The Society cash position was a healthy \$270k at May 31, 2020, representing an increase of approximately \$56k from the same period in the prior year. This increase is attributable to the uptake in our operating results, as shown on page 6 of the financial statements, offset by continued capital investment.

The Society's fixed assets remain largely unchanged as capital additions of \$54k were offset against annual depreciation. Of note, we invested in new speakers in the theatre and bar and installed a new CCTV system.

BMDS: Treasurer Report for 2020 AGM

The decrease in prepaid expenses is attributable to the utilization of City hall for the first of three years deposited for panto. Note any postponement of Panto we will not result in the loss of the annual deposit.

Inventories and payables both decreased as the Society was closed at May 31, 2020, which brings me on to discussion regarding the effect of COVID-19 on the Society.

Since the suspension of operations in March 2020, and to date, the Society has been carefully managing its cashflows. With uncertainty regarding the timing and extent of restrictions and their related impact on the Society's ability to run productions, we have limited all spending to essential only. Planned capital projects and all non-essential maintenance work have been postponed. We anticipate a significant impact to the Society's financial results in the 2020/21 fiscal year, especially with the postponement of panto and anticipated lack of production revenue. The good news is that our current cash reserves remain strong due to the early measures taken, and we continue to receive incomings from membership dues, car park rental, and most recently the limited reopening of the bar. We will continue to tightly monitor our cashflows and operating results until such time as operations can return in full.

Summary

In summary, the Society's stellar financial performance and increased cashflows for the fiscal year 2019/20 put us in a strong position for the unforeseen events of COVID-19. Unfortunately, we didn't have long to enjoy our success and build on the strength of the 2019/20 production run before COVID shuttered our operations. Now more than ever we rely on our membership base and volunteers to support the Society in any and all ways possible so we can emerge from COVID-19 as a healthy and robust Society. Many thanks must go to those who tirelessly work in these difficult times to uphold our society, including the exec, the sub-committees, and the active members and volunteers.

3. Questions

The floor will be opened to tackle any of the audience's questions.

Sincerely,

Ashley Mitchell